

## AGREEMENT BETWEEN BLISS CONSULTANTS & CLIENT

This agreement is made on this \_\_\_\_ day of \_\_\_\_ 2019 Between Mr./Ms/M/s.\_\_\_\_\_, an individual/a sole proprietary concern/a partnership firm/a body corporate herein referred to as CLIENT.

AND

BLISS CONSULTANTS a sole proprietary concern having its office at 01-109, We Work Oberoi Commerz II, International Business Park, Oberoi Garden City, Off Western Express Highway, Goregaon (East), Mumbai – 400063 and is not registered with SEBI as a PMS or AIF company.

Whereas BLISS CONSULTANTS provide intermediary services as a “Trader” via Product Name **BLISS D-I-F-M PORTFOLIO** between the client and the broker.

SCOPE:

- BLISS CONSULTANTS will manage the portfolio on a discretionary basis within the investment objectives.
- BLISS CONSULTANTS shall individually and independently manage the Assets of each client and shall be entitled to take such steps as may be necessary, incidental or conducive to the fulfilment of the objective of this Agreement.
- BLISS CONSULTANTS shall be acting in a fiduciary capacity with regard to the Client’s Assets, Consisting of investments, accruals, allotments and refunds.

In consideration of BLISS CONSULTANTS, agreeing to carry one or more accounts of the undersigned (hereinafter referred to as “Client”) and to provide services to Client in connection with the purchase and sale of Nifty Options, which may be purchased or sold from Bliss Consultants trading accounts(s), Client agrees as follows:

1. **RISK ACKNOWLEDGMENT** Client acknowledges that investments in leveraged and non-leveraged transactions are speculative, involve a high degree of risk, and are appropriate only for persons who can assume risk of loss to carry options trade and may result in significant losses. Client represents and warrants to BLISS CONSULTANTS that Client is willing and able, financially and otherwise, to assume the risk of trading in derivatives transactions, and in consideration of BLISS CONSULTANTS carrying his/her account(s), Client agrees not to hold BLISS CONSULTANTS responsible for losses incurred through trading. Client recognizes that guarantees of profit or freedom from loss are impossible in trading Contracts. Client acknowledges that Client has received no such guarantees from BLISS CONSULTANTS or from any of its introducing or referring agents or other entities with whom Client is conducting his/her BLISS CONSULTANTS account and has not entered into this Agreement in consideration of or in reliance upon any such guarantees or similar representations. If Client has received any such guarantees or inducements, Client is advised to report such activity to BLISS CONSULTANTS as promptly as possible.

2. **ESTABLISHMENT OF ACCOUNT:** Client understands, acknowledges and agrees that by executing this Agreement, and subject to the terms and conditions of this Agreement, an account will be established in the Client’s name at Bliss Consultants. Client further acknowledges that, subject to the terms and conditions herein, Bliss Consultants shall act as counterparty to all transactions conducted under this Agreement.

3. **IDENTITY VERIFICATION:** Client acknowledges and agrees that he/she is required to upload/submit copies of unexpired government issued identification and address verification documentation to BLISS CONSULTANTS with a signed copy of this Agreement. Client further agrees that BLISS CONSULTANTS has the authority to delay, cancel or otherwise postpone trading or the depositing/withdrawing of funds, regardless of amount, until Client has provided copies of unexpired government issued identification and/or address verification documentation as required. After receipt of such documentation, BLISS CONSULTANTS reserve the right to request additional documentation in order for BLISS CONSULTANTS to adequately verify the Client(s) identity.

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4. **MARGIN AND DEPOSIT REQUIREMENTS:** Client shall deposit with BLISS CONSULTANTS margin in such amounts that BLISS CONSULTANTS, in its sole discretion, may require. Minimum Margin deposit to open an account with BLISS CONSULTANTS is 3 lakhs and margin addition can be done only in the multiples of 1 lakh thereafter.

5. **COMMISSIONS AND FEES:** The profit-loss ratio is 70-30% on the monthly outcome i.e. 70% profit/loss will be shared by the Client and 30% profit/loss will be shared by Bliss Consultants. Client agrees to pay 30% commission fee to BLISS CONSULTANTS only in case of monthly profits. The same shall be deducted from Client's total profit on the last business day of the month or at the time of closure of account. BLISS CONSULTANTS agrees to bare 30% of client's loses in case of negative trades.

6. **AUTHORIZATION TO BLISS CONSULTANTS:** BLISS CONSULTANTS is hereby authorized to purchase and sell the above-mentioned type of securities from Client's MARGIN DEPOSIT in BLISS CONSULTANTS trading account in accordance with Client's consent at the time of opening an account. Bliss Consultants is authorized to execute all orders with itself as counterparty.

7. **PRICING, CONDITIONAL ORDERS AND GAPPING MARKETS:** Client acknowledges and understands that BLISS CONSULTANTS does not guarantee the execution of orders at specific prices, including conditional orders such as stops/cover/bracket and/or limits, at the time of trade due to gapping markets, grayed out pricing, and market liquidity. Client understands that the Contract Note received from BLISS CONSULTANTS is the average BUY & SELL price and not the actual price of trade.

8. **CONTRACT NOTE, MONTHLY PERFORMANCE REPORT AND PAYOUTS:** On activation of account/addition of margin deposit, Client shall receive payment receipt from BLISS CONSULTANTS on realisation of funds via email. Client shall receive CONTRACT NOTE via mail From BLISS CONSULTANTS on the day trades are executed. Client shall receive MONTHLY PERFORMANCE REPORT from BLISS CONSULTANTS on the last business day of every month. Client shall receive the PAYOUTS post deduction of commission from BLISS CONSULTANTS in their registered bank account on the first business day of the month unless intimated to retain the profits.

9. **FUND SECURITY:** BLISS CONSULTANTS guarantees to disburse partial/full funds available in Client's portfolio at the time of request within 48 business hours. In case of untimely death of the proprietor, the funds shall be disbursed by POA.

10. **TERMINATION** Either of the Parties will be entitled to terminate this agreement by giving a notice one day prior to the closure of account. In the event of termination of this agreement, It shall have no effect on the transactions executed before the termination of this agreement and parties shall have the same rights and obligations.

This agreement has not been approved by any authority and is solely meant for your information. This document is not meant for public distribution and has been furnished solely for your information and may not be reproduced or redistributed for any purpose whatsoever, by any person, without our express permission.

I agree to the(se) Terms & Conditions

Proprietor's Signature

Ashesh Mehta

\_\_\_\_\_

Bliss Consultants

Client's Signature

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